



November 2023

Office of Internal Auditing

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# FY2024 Committee Workplan

Audit Committee

# FY2024 Audit Committee Work Plan

The committee’s agenda and topics to be discussed over the course of the year is primarily driven by the annual Internal Auditing Plan approved by the committee in June.

	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	March 2024	April 2024	May 2024	June 2024
Operational		Audit Committee: 1) Review Audit Results and Approve Release of Audited Financial Statements and Federal Student Financial Aid Audit 2) Audit Charter Review 3) Trustee Educational Efforts		Baker Tilly contract amendment (incorporate \$35k from FY 23)		Audit Committee: 1) Federal Compliance Testing Over Student Financial Assistance and Higher Education Emergency Relief Fund Programs (CLA) 2) Risk Assessment Update			Audit Committee: 1) Chief Audit Officer Annual Report 2) Review and Approve Fiscal Year 2024 Internal Auditing Plan
Strategic		CLOSED Joint Audit & Finance Committees: 1) Internal Audit IT Security Audit Update - Top 5 Progress 2) Minnesota State Information Security Briefing  COW: NextGen Project Risk Review		CLOSED Joint Audit and Finance Committees: 1) Transition to NIST Update 2) Secure Network Engineering Audit  Audit Committee (possible joint with Outreach and Engagement Committee): Results of Customized Contract Training Audit		COW: NextGen Project Risk Review			COW: NextGen Project Risk Review  Audit Committee (joint with ASA): Results of Impact of Athletics Advisory Project  Audit Committee (joint with WOE): Results of Employee Attraction and Retention Advisory Project